

KOBAY TECHNOLOGY BHD. (Co. No. 308279-A)
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2014

(The figures have not been audited)

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current Year quarter ended 30/09/2014 RM '000	Preceding Year Corresponding quarter ended 30/09/2013 RM '000	Current Year todate 30/09/2014 RM '000	Preceding Year Corresponding period 30/09/2013 RM '000
Revenue	24,582	25,963	24,582	25,963
Cost of sales	(18,894)	(20,304)	(18,894)	(20,304)
Gross profit	5,688	5,659	5,688	5,659
Operating expenses	(4,722)	(4,752)	(4,722)	(4,752)
Finance cost	(35)	(37)	(35)	(37)
Other income	331	507	331	507
Profit before tax	1,262	1,377	1,262	1,377
Tax expense	(395)	(408)	(395)	(408)
Profit for the period	867	969	867	969
Other comprehensive (loss)/income :-				
Available-for-sale financial assets	(21)	(113)	(21)	(113)
Currency translation differences for foreign operations	47	70	47	70
Total comprehensive income for the period	893	926	893	926
Profit for the period attributable to :-				
Owners of the parent	887	724	887	724
Non-controlling interest	(20)	245	(20)	245
	867	969	867	969
Total comprehensive income/(loss) attributable to :				
Owners of the parent	913	681	913	681
Non-controlling interest	(20)	245	(20)	245
	893	926	893	926
Basic/diluted earning per share (sen)	1.32	1.08	1.32	1.08

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30th June 2014)

KOBAY TECHNOLOGY BHD.
(Co. No. 308279-A)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2014

	(Unaudited) As at current financial period 30/9/2014 RM '000	(Audited) As at preceding financial period 30/06/2014 RM '000
Assets		
Non-Current Assets		
Property, plant and equipment	64,563	65,143
Land held for property development	28,420	27,950
Available-for-sale financial assets	97	117
Intangible assets	238	238
	93,317	93,448
Current Assets		
Inventories	13,830	11,377
Trade and other receivables	24,503	24,371
Tax assets	463	415
Cash & cash equivalents	34,058	36,157
	72,853	72,320
Total Assets	166,171	165,768
Equity		
Share capital	68,081	68,081
Reserves		
Treasury shares	(888)	(888)
Share premium	1,680	1,680
Capital reserve	1,753	1,753
Fair value reserve	(28)	(7)
Currency translation reserve	1,459	1,412
Retained profits	58,004	57,117
	61,980	61,067
Equity attributable to owners of the Company	130,061	129,148
Non-controlling interests	742	762
Total Equity	130,803	129,910
Non-Current Liabilities		
Loans and borrowings	10,739	11,152
Deferred tax liabilities	3,656	3,656
	14,395	14,808
Current Liabilities		
Trade and other payables	19,699	19,781
Loans and borrowings	1,237	1,237
Tax liabilities	36	32
	20,972	21,050
Total Liabilities	35,367	35,858
Total Equity and Liabilities	166,171	165,768
Net assets per ordinary share attributable to owners of the Parent (RM)	1.93	1.92

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30th June 2014)

KOBAY TECHNOLOGY BHD.

(Co. No. 308279-A)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2014**

Group	Attributable to owners of the Parent						Distributable	Sub-total	Non-controlling Interest	Total Equity
	Share capital	Treasury shares	Share premium	Fair Value reserve	Capital reserve	Translation reserve				
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
As at 1 July, 2014	68,081	(888)	1,680	(7)	1,753	1,412	57,117	129,148	762	129,910
Total comprehensive income for the period	-	-	-	(21)	-	47	887	914	(20)	893
Balance as at 30 September, 2014	68,081	(888)	1,680	(28)	1,753	1,459	58,005	130,061	742	130,803

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2013**

Group	Attributable to owners of the Parent						Distributable	Sub-total	Non-controlling Interest	Total Equity
	Share capital	Treasury shares	Share premium	Fair Value reserve	Capital reserve	Translation reserve				
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
As at 1 July, 2013	68,081	(888)	1,680	-	203	963	48,289	118,328	1,677	120,005
Total comprehensive income for the period	-	-	-	(113)	-	70	724	681	245	926
Balance as at 30 September, 2013	68,081	(888)	1,680	(113)	203	1,033	49,013	119,009	1,922	120,931

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30th June 2014)

KOBAY TECHNOLOGY BHD.

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2014**

	(Unaudited) Period Ended 30/9/2014 RM '000	(Unaudited) Period Ended 30/9/2013 RM '000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax :	1,262	1,377
Adjustments for:		
- Non-cash items	1,254	1,305
- Non-operating items	8	(142)
Operating profit before changes in working capital	<u>2,524</u>	<u>2,540</u>
Changes in working capital:		
- Net change in current assets	(1,985)	(285)
- Net change in current liabilities	(930)	(375)
Net cash (used in)/generated from operating activities	<u>(391)</u>	<u>1,880</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Issue of shares to Non-controlling interest	-	30
Interest received	152	181
Purchase of available-for-sales financial assets	-	(2,024)
Purchase of property, plant and equipment	(2,366)	(1,512)
Proceeds from disposal of property, plant and equipment	954	1
Net cash used in investing activities	<u>(1,260)</u>	<u>(3,324)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(35)	(37)
Decrease in loans and borrowings	(413)	(160)
Short term deposits pledged as security value	(370)	-
Net cash used in financing activities	<u>(818)</u>	<u>(197)</u>
Currency translation differences	-	151
Net Change in Cash & Cash Equivalents	(2,469)	(1,490)
CASH & CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	<u>35,739</u>	<u>33,869</u>
CASH & CASH EQUIVALENTS AS AT END OF THE PERIOD	<u>33,270</u>	<u>32,379</u>
CASH & CASH EQUIVALENTS AS AT END OF THE PERIOD		
Highly Liquid Investments	3,941	4,290
Deposits not pledged	9,545	17,953
Cash & bank balances	19,783	10,136
	<u>33,270</u>	<u>32,379</u>

Note: Deposits amounting to RM788,513 (30.09.2013: RM418,339) have been pledged to local banks for bank guarantee facilities obtained by the Group as at 30th September 2014. As such, these amounts are not included as cash and cash equivalents as at the aforementioned dates.

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30th June 2014)